



NSE Symbol: **SUMIT**

ISIN: **INE748Z01013**

16/08/2019

The Manager,
Listing Department,
The National Stock Exchange of India Limited,
'Exchange Plaza', C-1 Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Sub: Credit Rating.

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to intimate you that Acuite Ratings and Research Limited has assigned its rating of the Company as 'ACUITE BBB-' (read as ACUITE triple B minus) on Rs. 22.35 crore bank facilities availed from State Bank of India. The outlook is 'Stable'.

The Credit rating letter to this effect provided by Acuite Ratings and Research Limited is enclosed hereunder. This is for your information and record.

Thanking you,

Yours faithfully,

For **SUMIT WOODS LIMITED**
(Formerly known as Sumit Woods Private Limited)

Bhushan Nemlekar
(Whole-time Director)
DIN: 00043824



Rating Letter - Intimation of Rating Action

Letter Issued on: August 14, 2019

Letter Expires on: June 07, 2020

Scan this QR Code to verify authenticity of this rating

SUMIT WOODS LIMITED

B-1101, Express Zone,
Western - Express Highway,
Diagonally
Mumbai 400097
Maharashtra



Kind Attn.: Ms. Priyanka Waghela, CFO (Tel. No.8291505805)

Dear Ms. Waghela,

Sub.: Rating(s) Assigned - Bank Loans / Debt Instruments of SUMIT WOODS LIMITED

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	22.35	-
Quantum of Enhancement (Rs. Cr.)	Not applicable	Not applicable
Rating	ACUITE BBB-	-
Outlook	Stable	Not applicable
Most recent Rating Action	Assigned	-
Date of most recent Rating Action	August 14, 2019	-
Rating Watch	Not applicable	Not applicable

Acuite reserves the right to revise the ratings, along with the outlook, at any time, on the basis of new information, or other circumstances which Acuite believes may have an impact on the ratings. Such revisions, if any, would be appropriately disseminated by Acuite as required under prevailing SEBI guidelines and Acuite's policies.

This letter will expire on June 07, 2020 or on the day when Acuite takes the next rating action, whichever is earlier. It may be noted that the rating is subject to change anytime even before the expiry date of this letter. Hence lenders/ investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating.

Acuite will re-issue this rating letter on June 08, 2020 subject to receipt of surveillance fee as applicable. If the rating is reviewed before June 07, 2020, Acuite will issue a new rating letter.

Yours truly,
For Acuite Ratings & Research Limited



Suman Chowdhury
President - Ratings

Annexures: A. Details of the Rated Instrument
B. Details of the rating prior to the above rating action

Acuite Ratings & Research Limited

(erstwhile SMERA Ratings Limited)
SEBI Registered | RBI Accredited

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SMS: +91 9969898000 | www.acuite.in | CIN: U74999MH2005PLC155683

Annexure A. Details of the rated instrument

Bank	Facilities	Scale	Amt. (Rs. Cr)	Rating Assigned	Outlook
Fund Based Facilities					
State Bank of India	Dropline Overdraft	Long Term	22.35	ACUITE BBB-	Stable
Total Fund Based Facilities			22.35		
Non-Fund Based Facilities					
Total Non-Fund Based Facilities			0.00		
Total Facilities			22.35		

Annexure B. Details of the rating prior to the above rating action

	Long Term Instruments	Short Term Instruments
Previous Rated Quantum	NA	NA
Rating	NA	NA
Outlook	NA	NA

DISCLAIMER

An Acuite rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. Acuite ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, Acuite, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. Acuite is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. Acuite ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by Acuite, Acuite's rating scale and its definitions.